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What's News —

As of 3:56:00 AM EDT Tue, June 10, 2008

Lehman Warns of Big Loss

Lehman warned of a \$2.8 billion quarterly loss, deepening anxieties that banks and securities firms will suffer even more hits from the credit crisis. **The loss stemmed** in part from two big real-estate investments. Lehman's shares tumbled 8.7% as the firm also said it plans to raise \$6 billion in new capital. **3:41 a.m.**

- [Heard on the Street: Lehman Talks a Rosy Talk](#)
- [MarketBeat: On the Call: 'Extremely Challenging Quarter'](#)
- [Deal Journal: Who Wants to Buy Lehman?](#)

Bernanke Unshaken by Jobless Rise



Reuters

Bernanke said the jump in the unemployment rate last month -- a half-percentage point -- hasn't materially affected the economic outlook, but the runup in oil prices "has added to the upside risks to inflation." **3:08 a.m.**

More UBS Write-Downs Expected

UBS could face more write-downs on mortgage securities, as their prices have worsened in recent weeks. **2:09 a.m.**

Apple Unveils \$199 3G iPhone

Intervention on Table for Dollar

Geithner: Tougher Rules Needed

Shares Plummet in China

House Ex-Staffer Caught in Probe

Icahn, Yahoo Wage Battle in Letters

Deaths at Site Spur Safety Debate

ECB Affirms Possible Rate Increase

NetSpend Funds Aid Start-Ups

South Korea's Cabinet Offers to Resign

Safaricom Soars in Its Debut

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Opinion: William McGurn
Obama is no JFK. And that's a good thing, with regard to the idea that religion has no place on the public square.

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Health Journal

Doctors seldom warn that bypass surgery may affect mental acuity.

90 Days

Tips on navigating your company's merger.

What's Your Workout

How Balance Water's CEO adjusted to life in New York.

Markets

DJIA*	12280.32	70.51	0.58%
Nasdaq*	2459.46	-15.10	-0.61%
S&P 500*	1361.76	1.08	0.08%
Russell*	735.25	-5.12	-0.69%
10-YR Note	4.046%	-7/32	-0.22%

* at close Source: Dow Jones, Reuters
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Lehman to Raise More Capital

Lehman warned of a \$2.8 billion quarterly loss, deepening anxieties that banks and securities firms will suffer even more hits from the credit crisis.

- **MarketBeat:** [On the Call: 'Extremely Challenging Quarter'](#)

Lavish Posthumous Paydays for CEOs

Dozens of companies have arranged for huge corporate payouts to heirs of executives if they die in office, according to a WSJ review of federal filings. The death benefits, or golden coffins, have been around for years, but a rule change now requires companies to be clear about the payouts.

Food Crisis Forces New Look at Farming

In many developing nations, the global food crisis is causing both donors and recipients of anti-poverty aid to rethink whether poor nations should grow their own food or rely on the world's trading system.

- [Water or Food, A Poor Farmer's Dilemma](#)
- [The Food Crisis: News, interactives, videos and more](#)

Hi, I'm Addicted to Credit Cards

In this debt-soaked economic slump, Americans are finding solace, and solutions, in support groups for the overextended. The gatherings are springing up at churches, colleges and coffee shops. Debtors Anonymous reports greater demand particularly in Southern California and Arizona, areas hit hard by the downturn.

- [Hear stories of those who attended a debt workshop](#)

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[Private Equity Is Having An Identity Crisis. Investors Throw Money At It Anyway.](#)

LAW BLOG June 9, 4:53 PM
[Chipping Away at the Quanta v. LG Electronics Patent Decision](#)

REAL TIME ECONOMICS June 9, 3:11 PM
[Economists React: 'Startling' Housing Data, but No Sign of Real Recovery?](#)

CHINA JOURNAL June 10, 12:19 AM
[Best of the China Blogs: June 10](#)

HEALTH BLOG June 9, 5:31 PM
[Hospitals Get an Incomplete on Grades for Bypass Quality](#)

BUZZWATCH June 9, 4:42 PM
[Daily Diversion: 'The Naked Gun' Opening-Interpreted in Grand Theft Auto](#)

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- iPhone 3G Interview With Stacey Delo at WWDC [Mossblog]
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- 10 Things Your Ticket Broker Won't Tell You (10 Things)
- Lehman's Results Ding Financials ETF (Daily ETF Wrap-Up)

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- South Korea's PM, cabinet ministers offer to quit
- Therese Poletti's Tech Tales: Apple's 3G iPhone likely a big hit, but at what cost?

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